

Financial Information

Non-Consolidated

FY2020 Profit and Loss Statement (April 1, 2020–March 31, 2021)

(Unit: million yen)

Item	Amount	Previous year	Year-on-year
1. Total operating income	87,179	88,635	98%
(1) Operating earnings	4,421,773	4,561,977	97%
(2) Operating expenses	4,334,593	4,473,341	97%
2. Business administrative expenses	87,868	93,126	94%
(1) Personnel expenses	56,503	56,858	99%
(2) Business expenses	5,728	8,907	64%
(3) Office expenses	7,628	8,171	93%
(4) Taxes and dues	6,124	7,290	84%
(5) Equipment/facility expenses	8,725	8,650	101%
(6) Depreciation expenses	3,158	3,248	97%
Operating profit	- 689	- 4,491	-
3. Non-operating profit or loss	7,385	11,897	62%
Ordinary income	6,695	7,406	90%
4. Extraordinary profit or loss	810	- 2,725	-
Income before taxes	7,506	4,680	160%
Provision for corporate, residential and business taxes	309	318	97%
Adjustment to corporate tax, etc.	1,132	3,889	29%
Net income	6,064	471	1285%

FY2020 Turnover

(Unit: million yen)

Business Operation	Result	Previous year	Year-on-year
Rice and grains business total	657,152	709,381	93%
Pearl Rice	34,421	44,250	78%
Rice	513,389	552,180	93%
Wheat and barley	25,334	25,215	100%
Soybean and oilseeds	27,129	25,990	104%
General farming products	56,880	61,746	92%
Fruit and vegetables business total	1,125,469	1,098,703	102%
Fruit and vegetables	1,119,035	1,092,446	102%
Prefecture-level direct sales	6,433	6,257	103%
Agribusiness and production materials business total	788,955	787,027	100%
Sales projects	75	24	314%
JA Green	4,334	4,648	93%
Fertilizer	179,068	184,304	97%
Agrichemicals	122,994	120,438	102%
Production materials	35,666	36,093	99%
Packing materials	13,812	14,471	95%
Cardboard products	99,441	101,011	98%
Agricultural machinery	132,120	122,567	108%
Facility and housing	201,445	203,472	99%
Livestock business total	1,025,020	1,036,443	99%
Livestock production business	92,173	96,032	96%
Single-ingredient feed and feed ingredients	373,766	371,035	101%
Livestock product sales	180,291	178,571	101%
Dairy farming business	311,173	316,004	98%
Livestock sales	67,618	74,802	90%
Consumer business total	735,957	845,291	87%
Automobiles	13,474	14,537	93%
Oil	475,260	565,578	84%
Gas	66,927	74,327	90%
Daily necessities	180,296	190,848	94%
Grand total	4,332,553	4,476,845	97%

* Figures shown are rounded off to the nearest million yen.

FY2020 Balance Sheet (as of March 31, 2021)

(Unit: million yen)

Assets	Amount	Previous year	Change over previous year	Liabilities and Member's Equity	Amount	Previous year	Change over previous year
1. Current assets	826,867	791,133	35,733	3. Current liabilities	795,333	750,374	44,958
Cash	191	204	- 13	Notes payable	5,291	13,274	- 7,982
Deposits	17,420	20,085	- 2,664	Short-term borrowing	212,472	191,068	21,404
Notes receivable	618	715	- 97	Accrued liabilities	519,470	481,689	37,781
Marketable securities	13,699	18,370	- 4,671	Unliquidated liabilities	10,337	12,959	- 2,621
Accounts receivable	425,678	404,441	21,237	Other current liabilities	41,812	45,755	- 3,942
Unliquidated claims	197,895	177,077	20,817	Reserve for bonus	4,290	4,001	289
Inventories	165,413	165,993	- 579	Reserve for losses from gift voucher redemption	1,620	1,596	23
Other current assets	10,087	8,816	1,270	Reserve for point card certificates	36	29	6
Allowance for doubtful accounts	- 4,137	- 4,571	434	4. Fixed liabilities	96,175	71,483	24,691
2. Fixed assets	405,547	359,698	45,849	Long-term borrowing	41,316	13,761	27,555
Tangible fixed assets	341,420	337,251	4,169	Long-term accrued liabilities	4,452	5,496	- 1,043
Less accumulated depreciation	- 197,390	- 195,346	- 2,044	Long-term deposits received	1,427	1,431	- 4
Intangible fixed assets	6,893	5,848	1,045	Long-term business deposits	911	986	- 75
Outside investments	186,329	163,022	23,306	Asset retirement obligations	2,879	2,405	473
Long-term securities	24,209	22,353	1,855	Deferred tax liabilities	1,612	-	1,612
Long-term accounts receivable	395	457	- 61	Reserve for retirement benefits	43,317	47,081	- 3,764
Long-term prepaid expenses	798	1,018	- 220	Allowances and reserves	257	320	- 62
Other fixed assets	43,884	23,298	20,585	Total liabilities	891,508	821,858	69,650
Long-term deferred tax assets	-	2,668	- 2,668	5. Net assets	340,906	328,973	11,932
Allowance for doubtful accounts	- 315	- 211	- 104	Capitalization	115,253	115,255	- 1
Allowance for doubtful accounts -outside investments	- 678	- 663	- 14	Capital reserve	9,622	9,622	-
				Revaluation reserve	36	36	-
				Earned surplus reserve	98,417	98,317	100
				Voluntary reserve	83,231	85,773	- 2,542
				Unappropriated earnings	11,733	5,493	6,240
				Evaluation adjustment	22,611	14,475	8,136
Total	1,232,414	1,150,831	81,582	Total	1,232,414	1,150,831	81,582

Consolidated

FY2020 Consolidated Profit and Loss Statement (April 1, 2020–March 31, 2021)

(Unit: million yen)

Item	Amount	Previous year	Year-on-year
1. Total operating income	234,229	207,057	113%
(1) Operating earnings	6,159,714	6,008,300	103%
(2) Operating expenses	5,925,485	5,801,242	102%
2. Business administrative expenses	198,468	202,567	98%
(1) Personnel expenses	128,409	126,438	102%
(2) Business expenses	11,535	17,664	65%
(3) Office expenses	11,547	11,787	98%
(4) Taxes and dues	9,425	10,631	89%
(5) Equipment/facility expenses	26,387	25,837	102%
(6) Depreciation expenses	10,048	9,868	102%
(7) Other expenses	1,113	339	328%
Operating profit	35,760	4,490	796%
3. Non-operating profit or loss	12,018	12,038	100%
Ordinary income	47,778	16,528	289%
4. Extraordinary profit or loss	- 708	- 5,100	-
Income before taxes	47,070	11,428	412%
Provision for corporate, residential and business taxes	12,865	3,788	340%
Adjustment to corporate tax, etc.	1,729	4,805	36%
Total corporate tax, etc.	14,595	8,593	170%
Income	32,475	2,835	1,145%
Income attributable to non-controlling interests	2,982	500	596%
Net income	29,492	2,335	1,263%

Breakdown of Operating Earnings by Business Segment (April 1, 2020–March 31, 2021)

(Unit: million yen)

Business Operation	Amount	Previous year	Year-on-year
Rice and grains	753,899	811,943	93%
Fruit and vegetables	1,214,954	1,178,821	103%
Agribusiness and production materials	854,472	850,756	100%
Livestock	2,402,191	2,119,285	113%
Consumer	911,713	1,021,484	89%
Other (transportation, etc.)	177,003	182,539	97%
Total	6,314,235	6,164,829	102%
Elimination*	- 154,520	- 156,529	-
Total	6,159,714	6,008,300	103%

* This indicates inter-segment sales/transfers.

FY2020 Consolidated Balance Sheet (as of March 31, 2021)

(Unit: million yen)

Assets	Amount	Previous year	Change over previous year	Liabilities and Member's Equity	Amount	Previous year	Change over previous year
1. Current assets	1,192,857	1,076,667	116,190	3. Current liabilities	1,013,821	912,438	101,382
(1) Cash and deposits	116,739	107,091	9,647	(1) Notes payable	3,510	14,825	- 11,315
(2) Notes receivable	1,680	1,802	- 121	(2) Short-term borrowing	366,343	293,786	72,557
(3) Marketable securities	14,066	18,884	- 4,817	(3) Accounts payable	504,774	473,927	30,846
(4) Accounts receivable	459,302	437,651	21,650	(4) Unliquidated liabilities	9,756	13,017	- 3,261
(5) Unliquidated claims	172,144	154,221	17,923	(5) Other current liabilities	119,571	107,686	11,884
(6) Inventories	292,111	269,758	22,353	(6) Reserve for bonus	9,864	9,194	669
(7) Other current assets	140,065	90,561	49,503	4. Fixed liabilities	240,299	220,019	20,279
(8) Allowance for doubtful accounts	- 3,253	- 3,305	51	(1) Long-term borrowing	124,429	103,624	20,804
2. Fixed assets	720,560	676,505	44,055	(2) Liabilities for retirement benefits	66,676	69,569	- 2,893
(1) Tangible fixed assets	1,132,652	1,103,131	29,521	(3) Other long-term provisions	8,332	8,030	302
Less accumulated depreciation	- 710,080	- 685,857	- 24,223	(4) Long-term monetary liabilities	18,717	20,065	- 1,348
(2) Intangible fixed assets	13,924	12,456	1,467	(5) Asset retirement obligations	7,830	6,415	1,414
(3) Outside investments	196,396	168,993	27,403	(6) Deferred tax assets	13,384	11,321	2,062
(4) Long-term securities	24,310	22,605	1,704	(7) Other fixed liabilities	928	991	- 63
(5) Long-term loans receivable	20,948	22,036	- 1,087	Total liabilities	1,254,120	1,132,458	121,662
(6) Long-term prepaid expenses	1,228	1,359	- 131	5. Net assets	659,297	620,714	38,583
(7) Fixed assets for retirement benefits	3,275	2,416	859	(1) Capitalization	115,256	115,255	1
(8) Other fixed assets	31,251	20,007	11,244	(2) Capital reserve	9,830	9,780	50
(9) Deferred tax assets	7,688	10,493	- 2,805	(3) Retained earnings	455,688	428,372	27,316
(10) Allowance for doubtful accounts	- 834	- 936	102	(4) Evaluation adjustment	25,879	16,185	9,694
(11) Allowance for doubtful accounts -outside investments	- 200	- 200	-	(5) Minority equity	52,737	51,217	1,520
				(6) Other	- 96	- 96	- 0
Total	1,913,417	1,753,172	160,245	Total	1,913,417	1,753,172	160,245