

# Financial Information

## FY2015 Profit and Loss Statement

(April 1, 2015 - March 31, 2016)

(Unit: million yen)

Item	Amount	Previous year	Year-on-year
<b>1. Total operating income</b>	92,724	91,489	101%
(1) Operating earnings	4,788,790	4,964,261	96%
(2) Operating expenses	4,696,066	4,872,771	96%
<b>2. Business administrative expenses</b>	95,025	95,181	100%
(1) Personnel expenses	59,090	60,034	98%
(2) Business expenses	8,500	8,164	104%
(3) Office expenses	7,698	6,621	116%
(4) Taxes and dues	7,620	8,281	92%
(5) Equipment/facility expenses	8,860	8,808	101%
(6) Depreciation expenses	3,255	3,269	100%
<b>Operating profit</b>	△ 2,301	△ 3,691	-
<b>3. Non-operating profit or loss</b>	13,130	12,671	104%
<b>Ordinary income</b>	10,829	8,980	121%
<b>4. Extraordinary profit or loss</b>	△ 4,124	2,533	-
<b>Income before taxes</b>	6,704	11,513	58%
Provision for corporate, residential and business taxes	328	334	98%
Adjustment to corporate tax, etc.	△ 583	3,026	-
<b>Net income</b>	6,959	8,152	85%

## FY2015 Turnover

(Unit: 100 million yen)

Business Operation	Amount	Previous year	Year-on-year
<b>Rice and grains business total</b>	7,140	7,674	93%
Pearl Rice	390	430	91%
Rice	5,475	6,039	91%
Wheat and barley	234	229	102%
Soybean and colesseed	328	268	123%
General farming products	707	705	100%
Sales projects	6	3	179%
<b>Fruits and vegetables business total</b>	11,754	11,119	106%
Fruits and vegetables	11,704	11,074	106%
Prefecture-level direct sales	50	45	110%
<b>Livestock business total</b>	11,116	11,361	98%
Livestock production business	1,430	1,491	96%
Single-ingredient feed and feed ingredients	3,861	4,200	92%
Livestock product sales	1,975	1,971	100%
Dairy farming business	3,128	3,069	102%
Livestock sales	723	630	115%
<b>Agribusiness and production materials business total</b>	8,611	8,268	104%
JA Green	55	56	99%
Fertilizer	2,189	2,196	100%
Agrochemical	1,227	1,226	100%
Production materials	442	425	104%
Packing materials	166	174	95%
Cardboard products	986	968	102%
Agricultural machinery	1,301	1,154	113%
Facility and housing	2,245	2,069	108%
<b>Consumer business total</b>	8,325	10,161	82%
Automobiles	164	168	98%
Oil	5,258	6,617	79%
Gas	761	975	78%
Daily necessities	2,142	2,401	89%
<b>Grand total</b>	46,946	48,584	97%

## FY2015 Balance Sheet (As of March 31, 2016)

(Unit: million yen)

Assets	Amount	Previous year	Change over previous year	Liabilities and Member's Equity	Amount	Previous year	Change over previous year
<b>1. Current assets</b>	824,985	886,716	△ 61,730	<b>3. Current liabilities</b>	780,909	831,509	△ 50,600
Cash	211	228	△ 16	Notes payable	16,028	16,691	△ 663
Deposits	23,003	14,860	8,143	Short-term borrowing	174,200	175,072	△ 871
Notes receivable	792	832	△ 39	Accrued liabilities	493,862	537,677	△ 43,814
Marketable securities	13,498	46,396	△ 32,898	Unliquidated liabilities	12,294	18,551	△ 6,256
Accounts receivable	439,524	448,939	△ 9,415	Other current liabilities	78,520	76,893	1,627
Unliquidated claims	207,276	201,387	5,889	Reserve for bonus	4,472	4,564	△ 91
Inventories	128,157	140,832	△ 12,675	Reserve for disaster response	-	550	△ 550
Other current assets	10,689	33,257	△ 22,567	Reserve for losses from gift voucher redemption	1,497	1,454	43
Deferred tax assets	5,499	3,688	1,810	Reserve for point card certificates	31	54	△ 22
Allowance for doubtful accounts	△ 3,668	△ 3,707	38	<b>4. Fixed liabilities</b>	87,430	100,249	△ 12,818
<b>2. Fixed assets</b>	369,993	359,006	10,986	Long-term borrowing	8,377	9,193	△ 816
Tangible fixed assets	330,687	330,445	242	Long-term accrued liabilities	6,010	6,346	△ 336
Less accumulated depreciation	△ 193,004	△ 192,290	△ 714	Long-term deposits received	1,394	1,469	△ 74
Intangible fixed assets	6,665	7,309	△ 643	Long-term business deposits	1,182	1,267	△ 85
Outside investments	158,559	145,823	12,736	Asset retirement obligations	2,399	2,457	△ 57
Long-term securities	34,956	30,976	3,980	Reserve for retirement benefits	67,691	79,117	△ 11,425
Long-term accounts receivable	5,995	1,131	4,864	Miscellaneous reserve	374	397	△ 23
Long-term prepaid expenses	1,537	1,531	5	<b>Total liabilities</b>	868,340	931,759	△ 63,418
Other fixed assets	19,089	19,312	△ 223	<b>5. Net assets</b>	326,639	313,963	12,675
Long-term deferred tax assets	11,312	15,992	△ 4,680	Capital	115,265	115,266	△ 1
Allowance for doubtful accounts	△ 4,898	△ 429	△ 4,468	Capital reserve	9,622	9,622	-
Allowance for doubtful accounts - outside investments	△ 908	△ 796	△ 111	Revaluation reserve	36	36	-
				Earned surplus reserve	94,537	92,897	1,640
				Voluntary reserve	80,753	75,810	4,942
				Unappropriated earnings	12,653	15,676	△ 3,022
				Evaluation adjustment	13,770	4,654	9,116
<b>Total</b>	1,194,979	1,245,723	△ 50,743	<b>Total</b>	1,194,979	1,245,723	△ 50,743

## FY2015 Consolidated Profit and Loss Statement

(April 1, 2015 - March 31, 2016)

(Unit: million yen)

Item	Amount	Previous year	Year-on-year
<b>1. Total operating income</b>	220,073	214,952	102%
(1) Operating earnings	6,065,869	6,216,366	98%
(2) Operating expenses	5,845,795	6,001,414	97%
<b>2. Business administrative expenses</b>	196,560	194,877	101%
(1) Personnel expenses	124,318	124,519	100%
(2) Business expenses	17,328	16,652	104%
(3) Office expenses	10,439	9,552	109%
(4) Taxes and dues	10,529	10,860	97%
(5) Equipment/facility expenses	24,260	23,862	102%
(6) Depreciation expenses	9,310	9,230	101%
(7) Other expenses	372	198	188%
<b>Operating profit</b>	23,512	20,075	117%
<b>3. Non-operating profit or loss</b>	14,354	15,204	94%
<b>Ordinary income</b>	37,867	35,279	107%
<b>4. Extraordinary profit or loss</b>	△ 5,379	599	-
<b>Income before taxes</b>	32,488	35,878	91%
Provision for corporate, residential and business taxes	9,426	9,494	99%
Adjustment to corporate tax, etc.	647	3,671	18%
Total corporate tax, etc.	10,073	13,166	77%
<b>Income</b>	22,415	22,712	99%
Income attributable to noncontrolling interests	3,056	2,318	132%
<b>Net income</b>	19,358	20,394	95%

## Breakdown of Operating Earnings by Business Segment

(April 1, 2015 - March 31, 2016)

(Unit: million yen)

Item	Amount	Previous year	Year-on-year
Rice and grains	778,387	837,257	93%
Fruits and vegetables	1,252,107	1,183,932	106%
Livestock	2,163,907	2,208,207	98%
Agribusiness and production materials	889,461	843,331	105%
Consumer	889,156	1,044,683	85%
Other (transportation, etc.)	208,573	222,349	94%
<b>Total</b>	6,181,593	6,339,762	98%
Elimination <sup>**</sup>	△ 115,723	△ 123,395	-
<b>Grand total</b>	6,065,869	6,216,366	98%

\*This indicates inter-segment sales/transfers.

## Turnover by Different Business Operations

FY2011	7,806	10,465	10,449	8,617	10,690	48,028
FY2012	8,219	10,080	10,638	8,589	10,725	48,250
FY2013	8,170	10,541	11,421	9,405	11,314	50,852
FY2014	7,674	11,119	11,361	8,268	10,161	48,584
FY2015	7,140	11,754	11,116	8,611	8,325	46,946

■ Rice and grains    ■ Fruits and vegetables  
■ Livestock and dairy farming  
■ Agribusiness and production materials    ■ Fuel and consumer

Total  
(Unit: 100 million yen)

## FY2015 Consolidated Balance Sheet (As of March 31, 2016)

(Unit: million yen)

Assets	Amount	Previous year	Change over previous year	Liabilities and Member's Equity	Amount	Previous year	Change over previous year
<b>1. Current assets</b>	1,123,388	1,203,041	△ 79,652	<b>3. Current liabilities</b>	934,036	1,027,728	△ 93,692
(1) Cash and deposits	121,902	103,057	18,845	(1) Notes payable	17,791	18,222	△ 431
(2) Notes receivable	2,475	2,835	△ 360	(2) Short-term borrowing	254,994	316,102	△ 61,108
(3) Marketable securities	13,981	51,850	△ 37,868	(3) Accounts payable	497,665	522,104	△ 24,439
(4) Accounts receivable	476,129	483,934	△ 7,804	(4) Unliquidated liabilities	12,337	18,547	△ 6,210
(5) Unliquidated claims	197,547	200,723	△ 3,175	(5) Other current liabilities	141,637	143,185	△ 1,548
(6) Inventories	215,377	237,668	△ 22,291	(6) Reserve for bonus	9,372	9,365	6
(7) Other current assets	91,566	121,114	△ 29,547	(7) Deferred tax liabilities	236	199	37
(8) Deferred tax assets	7,820	5,622	2,198	<b>4. Fixed liabilities</b>	209,857	198,434	11,423
(9) Allowance for doubtful accounts	△ 3,411	△ 3,764	352	(1) Long-term borrowing	75,190	54,534	20,656
<b>2. Fixed assets</b>	590,596	565,481	25,114	(2) Liabilities for retirement benefits	91,880	102,832	△ 10,951
(1) Tangible fixed assets	979,582	954,380	25,201	(3) Other long-term provisions	9,751	9,584	167
Less accumulated depreciation	△ 620,967	△ 606,586	△ 14,380	(4) Long-term monetary liabilities	20,447	19,539	907
(2) Intangible fixed assets	12,599	13,628	△ 1,028	(5) Asset retirement obligations	6,007	5,991	16
(3) Outside investments	134,227	115,490	18,737	(6) Long-term deferred tax liabilities	5,789	4,459	1,330
(4) Long-term securities	36,089	31,989	4,099	(7) Other fixed liabilities	789	1,491	△ 702
(5) Long-term loans receivable	13,534	8,172	5,361	<b>Total liabilities</b>	1,143,893	1,226,162	△ 82,269
(6) Long-term prepaid expenses	1,971	1,969	1	<b>5. Net assets</b>	570,090	542,360	27,730
(7) Fixed assets for retirement benefits	1,354	1,267	87	(1) Capital	115,265	115,266	△ 1
(8) Other fixed assets	20,237	23,518	△ 3,280	(2) Capital reserve	9,663	9,659	4
(9) Long-term deferred tax assets	18,342	23,323	△ 4,980	(3) Retained earnings	386,679	370,682	15,996
(10) Allowance for doubtful accounts	△ 6,149	△ 1,448	△ 4,700	(4) Valuation and exchange adjustments	18,776	9,690	9,086
(11) Allowance for doubtful accounts - outside investments	△ 228	△ 224	△ 3	(5) Minority equity	39,774	37,129	2,644
				(6) Other	△ 68	△ 68	0
<b>Total</b>	1,713,984	1,768,522	△ 54,538	<b>Total</b>	1,713,984	1,768,522	△ 54,538