

Financial Information

Non-Consolidated

FY2022 Profit and Loss Statement

(April 1, 2022–March 31, 2023)

(Unit: million yen)

Item	Amount	Previous year	Year-on-year
1. Total operating income	97,286	87,472	111%
(1) Operating earnings	2,400,590	2,109,393	114%
(2) Operating expenses	2,303,304	2,021,920	114%
2. Business administrative expenses	91,496	88,884	103%
(1) Personnel expenses	57,356	56,838	101%
(2) Business expenses	7,484	6,312	119%
(3) Office expenses	7,789	7,843	99%
(4) Taxes and dues	6,521	6,244	104%
(5) Equipment/facility expenses	9,052	8,569	106%
(6) Depreciation expenses	3,292	3,075	107%
Operating profit	5,789	- 1,411	-
3. Non-operating profit or loss	12,822	9,579	134%
Ordinary income	18,612	8,168	228%
4. Extraordinary profit or loss	5,637	676	833%
Income before taxes	24,249	8,845	274%
Provision for corporate, residential and business taxes	5,494	- 2,029	-
Adjustment to corporate tax, etc.	3,070	944	325%
Net income	15,685	9,930	158%

FY2022 Turnover

(Unit: million yen)

Business Operation	Amount	Previous year	Year-on-year
Rice and grains business total	673,669	669,076	101%
Pearl Rice	31,618	32,764	97%
Rice	501,156	504,291	99%
Wheat and barley	30,260	30,613	99%
Soybean and oilseeds	28,249	27,231	104%
General farming products	82,386	74,176	111%
Fruit and vegetables business total	1,120,740	1,102,187	102%
Fruit and vegetables	1,114,270	1,095,978	102%
Prefecture-level direct sales	6,470	6,208	104%
Agribusiness and production materials business total	877,933	778,423	113%
Sales projects	168	107	157%
JA Green	3,915	3,831	102%
Fertilizer	289,212	202,270	143%
Agrichemicals	122,985	121,757	101%
Production materials	33,811	32,744	103%
Packing materials	15,197	14,255	107%
Cardboard products	105,737	97,288	109%
Agricultural machinery	122,595	123,824	99%
Facility and housing	184,313	182,347	101%
Livestock business total	1,375,062	1,085,606	127%
Livestock production business	131,876	111,611	118%
Single-ingredient feed and feed ingredients	678,747	403,355	168%
Livestock product sales	182,903	184,190	99%
Dairy farming business	319,630	315,383	101%
Livestock sales	61,905	71,068	87%
Consumer business total	913,240	837,132	109%
Automobiles	12,889	12,580	102%
Oil	634,270	560,436	113%
Gas	94,239	89,819	105%
Daily necessities	171,842	174,297	99%
Grand total	4,960,644	4,472,424	111%

* Figures shown are rounded off to the nearest million yen.

Consolidated

FY2022 Consolidated Profit and Loss Statement

(April 1, 2022–March 31, 2023)

(Unit: million yen)

Item	Amount	Previous year	Year-on-year
1. Total operating income	251,522	235,285	107%
(1) Operating earnings	5,129,548	4,270,473	120%
(2) Operating expenses	4,878,025	4,035,188	121%
2. Business administrative expenses	216,758	202,240	107%
(1) Personnel expenses	136,590	129,842	105%
(2) Business expenses	17,108	13,152	130%
(3) Office expenses	12,762	12,705	100%
(4) Taxes and dues	10,211	9,637	106%
(5) Equipment/facility expenses	28,954	26,433	110%
(6) Depreciation expenses	10,195	10,088	101%
(7) Other expenses	936	379	247%
Operating profit	34,764	33,044	105%
3. Non-operating profit or loss	28,958	21,834	133%
Ordinary income	63,722	54,879	116%
4. Extraordinary profit or loss	7,099	2,674	265%
Income before taxes	70,822	57,553	123%
Provision for corporate, residential and business taxes	17,461	4,951	353%
Adjustment to corporate tax, etc.	4,164	6,090	68%
Total corporate tax, etc.	21,625	11,042	196%
Income	49,196	46,511	106%
Income attributable to non-controlling interests	3,489	3,476	100%
Net income	45,707	43,035	106%

Breakdown of Operating Earnings by Business Segment

(April 1, 2022–March 31, 2023)

(Unit: million yen)

Business Operation	Amount	Previous year	Year-on-year
Rice and grains	361,146	358,019	101%
Fruit and vegetables	197,156	188,496	105%
Agribusiness and production materials	735,249	619,604	119%
Livestock	3,002,108	2,284,051	131%
Consumer	833,622	804,047	104%
Other (transportation, etc.)	170,557	165,084	103%
Total	5,299,842	4,419,304	120%
Elimination*	- 170,293	- 148,830	-
Total	5,129,548	4,270,473	120%

* This indicates inter-segment sales/transfers.

FY2022 Balance Sheet (as of March 31, 2023)

(Unit: million yen)

Assets	Amount	Previous year	Change over previous year	Liabilities and Member's Equity	Amount	Previous year	Change over previous year
1. Current assets	984,823	908,604	76,218	3. Current liabilities	910,482	858,693	51,788
Cash	210	179	30	Notes payable	1,336	1,948	- 611
Deposits	19,717	12,604	7,113	Electronically recorded monetary claims	3,772	3,294	477
Notes receivable	541	648	- 107	Short-term borrowing	256,141	253,519	2,621
Marketable securities	32,997	25,996	7,000	Accrued liabilities	573,618	536,518	37,099
Accounts receivable	508,800	477,449	31,350	Unliquidated liabilities	20,588	17,571	3,017
Unliquidated claims	196,112	191,629	4,483	Other current liabilities	48,678	40,751	7,927
Inventories	221,491	193,614	27,876	Reserve for bonus	4,862	4,754	108
Other current assets	10,254	10,856	- 601	Reserve for accumulated funds	1,483	335	1,148
Allowance for doubtful accounts	- 5,303	- 4,375	- 927	4. Fixed liabilities	129,839	110,181	19,657
2. Fixed assets	407,284	401,968	5,315	Long-term borrowing	60,512	53,993	6,518
Tangible fixed assets	340,367	338,434	1,932	Long-term accrued liabilities	4,618	4,556	61
Less accumulated depreciation	- 196,825	- 195,354	- 1,470	Long-term deposits received	1,415	1,422	- 7
Intangible fixed assets	8,914	7,526	1,388	Long-term business deposits	810	871	- 60
Outside investments	182,460	177,720	4,740	Asset retirement obligations	3,343	2,947	395
Long-term securities	22,717	23,665	- 947	Deferred tax liabilities	2,564	336	2,227
Long-term accounts receivable	251	290	- 38	Reserve for retirement benefits	36,601	39,787	- 3,185
Long term advance payments	8,640	9,594	- 953	Allowances and reserves	19,971	6,264	13,707
Long-term prepaid expenses	527	641	- 114	Total liabilities	1,040,321	968,875	71,446
Other fixed assets	40,771	39,975	795	5. Net assets	351,785	341,697	10,087
Allowance for doubtful accounts	- 290	- 325	34	Capitalization	115,230	115,251	- 21
Allowance for doubtful accounts -outside investments	- 251	- 200	- 51	Capital reserve	9,622	9,622	-
				Revaluation reserve	36	36	-
				Earned surplus reserve	101,627	99,637	1,990
				Voluntary reserve	72,271	69,699	2,571
				Unappropriated earnings	38,301	30,576	7,724
				Evaluation adjustment	14,695	16,872	- 2,177
Total	1,392,107	1,310,573	81,534	Total	1,392,107	1,310,573	81,534

FY2022 Consolidated Balance Sheet

(as of March 31, 2023)

(Unit: million yen)

Assets	Amount	Previous year	Change over previous year	Liabilities and Member's Equity	Amount	Previous year	Change over previous year
1. Current assets	1,332,041	1,365,851	- 33,809	3. Current liabilities	1,075,612	1,134,227	- 58,615
(1) Cash and deposits	116,239	114,368	1,870	(1) Notes payable	2,685	3,910	- 1,224
(2) Notes receivable	3,271	2,411	860	(2) Short-term borrowing	345,791	460,721	- 114,929
(3) Marketable securities	32,997	26,000	6,996	(3) Accounts payable	564,823	524,008	40,815
(4) Accounts receivable	542,805	511,413	31,391	(4) Unliquidated liabilities	21,134	18,113	3,021
(5) Unliquidated claims	156,389	160,603	- 4,214	(5) Other current liabilities	130,196	117,074	13,122
(6) Inventories	412,094	361,949	50,144	(6) Reserve for bonus	10,979	10,400	579
(7) Other current assets	71,880	192,450	- 120,570	4. Fixed liabilities	308,856	285,607	23,248
(8) Allowance for doubtful accounts	- 3,635	- 3,347	- 288	(1) Long-term borrowing	128,081	135,649	- 7,568
2. Fixed assets	815,653	759,673	55,980	(2) Liabilities for retirement benefits	63,346	63,489	- 142
(1) Tangible fixed assets	1,260,698	1,173,826	86,871	(3) Other long-term provisions	28,255	14,427	13,827
Less accumulated depreciation	- 768,045	- 721,531	- 46,514	(4) Long-term monetary liabilities	54,348	44,748	9,599
(2) Intangible fixed assets	17,309	15,431	1,878	(5) Asset retirement obligations	9,605	8,552	1,053
(3) Outside investments	217,401	203,797	13,604	(6) Deferred tax assets	24,169	17,810	6,359
(4) Long-term securities	22,817	23,765	- 948	(7) Other fixed liabilities	1,049	929	119
(5) Long-term loans receivable	24,152	22,896	1,256	Total liabilities	1,384,468	1,419,835	- 35,367
(6) Long-term prepaid expenses	963	1,082	- 119	5. Net assets	763,227	705,689	57,537
(7) Fixed assets for retirement benefits	3,057	3,208	- 150	(1) Capitalization	115,230	115,255	- 25
(8) Other fixed assets	29,567	30,418	- 851	(2) Capital reserve	10,452	10,463	- 10
(9) Deferred tax assets	8,768	7,902	866	(3) Retained earnings	537,521	495,279	42,241
(10) Allowance for doubtful accounts	- 785	- 923	138	(4) Evaluation adjustment	36,656	28,850	7,805
(11) Allowance for doubtful accounts-outside investments	- 251	- 200	- 51	(5) Minority equity	63,466	55,937	7,529
				(6) Other	- 100	- 96	- 3
Total	2,147,695	2,125,525	22,170	Total	2,147,695	2,125,525	22,170