

Financial Information

Non-Consolidated

FY2023 Profit and Loss Statement (April 1, 2023–March 31, 2024)

Item	(Unit: million yen)		
	Amount	Previous year	Year-on-year
1. Total operating income	97,384	97,286	100%
(1) Operating earnings	2,355,321	2,400,590	98%
(2) Operating expenses	2,257,937	2,303,304	98%
2. Business administrative expenses	93,235	91,496	102%
(1) Personnel expenses	57,379	57,356	100%
(2) Business expenses	8,779	7,484	117%
(3) Office expenses	8,428	7,789	108%
(4) Taxes and dues	6,150	6,521	94%
(5) Equipment/facility expenses	9,196	9,052	102%
(6) Depreciation expenses	3,301	3,292	100%
Operating profit	4,148	5,789	72%
3. Non-operating profit or loss	13,295	12,822	104%
Ordinary income	17,444	18,612	94%
4. Extraordinary profit or loss	- 566	5,637	-
Income before taxes	16,877	24,249	70%
Provision for corporate, residential and business taxes	1,659	5,494	30%
Adjustment to corporate tax, etc.	- 3,683	3,070	-
Net income	18,902	15,685	121%

FY2023 Turnover

Business Operation	(Unit: million yen)		
	Amount	Previous year	Year-on-year
Rice and grains business total	707,733	673,669	105%
Pearl Rice	35,550	31,618	112%
Rice	534,002	501,156	107%
Wheat and barley	30,861	30,260	102%
Soybean and oilseeds	27,652	28,249	98%
General farming products	79,669	82,386	97%
Fruit and vegetables business total	1,170,508	1,120,740	104%
Fruit and vegetables	1,162,520	1,114,270	104%
Prefecture-level direct sales	7,988	6,470	123%
Production materials businesses total	804,964	877,933	92%
Sales projects	218	168	130%
JA Green	3,731	3,915	95%
Fertilizer	213,155	289,212	74%
Agrichemicals	120,516	122,985	98%
Production materials	29,803	33,811	88%
Packing materials	15,000	15,197	99%
Cardboard products	107,837	105,377	102%
Agricultural machinery	116,668	122,595	95%
Facility and housing	198,037	184,313	107%
Livestock and dairy businesses total	1,322,869	1,375,062	90%
Livestock production business	129,480	131,876	98%
Single-ingredient feed and feed ingredients	613,151	678,747	90%
Livestock product sales	187,146	182,903	102%
Dairy farming business	339,351	319,630	106%
Livestock sales	53,741	61,905	87%
Consumer business total	928,749	913,240	102%
Automobiles	13,031	12,889	101%
Oil	655,370	634,270	103%
Gas	90,459	94,239	96%
Daily necessities	169,888	171,842	99%
Grand total	4,934,823	4,960,644	100%

* Figures shown are rounded off to the nearest million yen.

Consolidated

FY2023 Consolidated Profit and Loss Statement (April 1, 2023–March 31, 2024)

Item	(Unit: million yen)		
	Amount	Previous year	Year-on-year
1. Total operating income	251,426	251,522	100%
(1) Operating earnings	5,020,615	5,129,548	98%
(2) Operating expenses	4,769,189	4,878,025	98%
2. Business administrative expenses	214,382	216,758	99%
(1) Personnel expenses	133,586	136,590	98%
(2) Business expenses	18,647	17,108	109%
(3) Office expenses	12,707	12,762	100%
(4) Taxes and dues	9,791	10,211	96%
(5) Equipment/facility expenses	28,285	28,954	98%
(6) Depreciation expenses	10,494	10,195	103%
(7) Other expenses	869	936	93%
Operating profit	37,043	34,764	107%
3. Non-operating profit or loss	28,024	28,958	97%
Ordinary income	65,067	63,722	102%
4. Extraordinary profit or loss	2,757	7,099	39%
Income before taxes	67,825	70,822	96%
Provision for corporate, residential and business taxes	12,795	17,461	73%
Adjustment to corporate tax, etc.	- 5,012	4,164	-
Total corporate tax, etc.	7,782	21,625	36%
Income	60,042	49,196	122%
Income attributable to non-controlling interests	4,461	3,489	128%
Net income	55,581	45,707	122%

Breakdown of Operating Earnings by Business Segment (April 1, 2023–March 31, 2024)

Business Operation	(Unit: million yen)		
	Amount	Previous year	Year-on-year
Rice and grains	422,158	361,146	117%
Fruit and vegetables	219,411	197,156	111%
Agribusiness and production materials	675,802	735,249	92%
Livestock	2,867,781	3,002,108	96%
Consumer	837,300	833,622	100%
Other (transportation, etc.)	182,437	170,557	107%
Total	5,204,889	5,299,842	98%
Elimination*	- 184,275	- 170,293	-
Total	5,020,615	5,129,548	98%

* This indicates inter-segment sales/transfers.

FY2023 Balance Sheet (as of March 31, 2024)

Assets	(Unit: million yen)		
	Amount	Previous year	Change over previous year
1. Current assets	998,107	984,823	13,283
Cash	282	210	71
Deposits	33,269	19,717	13,551
Notes receivable	491	541	- 50
Marketable securities	31,503	32,997	- 1,494
Accounts receivable	526,505	508,800	17,704
Unliquidated claims	207,905	196,112	11,792
Inventories	193,089	221,491	- 28,401
Other current assets	10,445	10,254	191
Allowance for doubtful accounts	- 5,385	- 5,303	- 81
2. Fixed assets	420,187	407,284	12,903
Tangible fixed assets	345,811	340,367	5,444
Less accumulated depreciation	- 200,285	- 196,825	- 3,460
Intangible fixed assets	11,709	8,914	2,795
Outside investments	192,452	182,460	9,991
Long-term securities	20,742	22,717	- 1,975
Long-term accounts receivable	146	251	- 105
Long-term advance payments	7,687	8,640	- 953
Long-term prepaid expenses	483	527	- 44
Other fixed assets	42,137	40,771	1,365
Allowance for doubtful accounts	- 273	- 290	17
Allowance for doubtful accounts	- 423	- 251	- 172
Liabilities and Member's Equity	921,068	910,482	10,585
3. Current liabilities	921,068	910,482	10,585
Notes payable	1,269	1,336	- 66
Electronically recorded monetary claims	2,895	3,772	- 877
Short-term borrowing	236,162	256,141	- 19,978
Accrued liabilities	601,911	573,618	28,293
Unliquidated liabilities	26,131	20,588	5,542
Other current liabilities	46,147	48,678	- 2,531
Reserve for bonus	5,062	4,862	199
Reserve for accumulated funds	1,487	1,483	4
4. Fixed liabilities	128,352	129,839	- 1,486
Long-term borrowing	64,863	60,512	4,350
Long-term accrued liabilities	3,996	4,618	- 622
Long-term deposits received	1,413	1,415	- 1
Long-term business deposits	685	810	- 125
Asset retirement obligations	3,358	3,343	14
Deferred tax liabilities	1,426	2,564	- 1,138
Reserve for retirement benefits	33,980	36,601	- 2,621
Allowances and reserves	18,628	19,971	- 1,342
Total liabilities	1,049,421	1,040,321	9,099
5. Net assets	368,872	351,785	17,087
Capitalization	115,230	115,230	-
Capital reserve	9,622	9,622	-
Revaluation reserve	36	36	-
Earned surplus reserve	104,764	101,627	3,137
Voluntary reserve	89,358	72,271	17,086
Unappropriated earnings	28,581	38,301	- 9,720
Undisposed assets	- 0	-	- 0
Evaluation adjustment	21,279	14,695	6,583
Total	1,418,294	1,392,107	26,186

FY2023 Consolidated Balance Sheet (as of March 31, 2024)

Assets	(Unit: million yen)		
	Amount	Previous year	Change over previous year
1. Current assets	1,356,200	1,332,041	24,158
(1) Cash and deposits	158,243	116,239	42,004
(2) Notes receivable	3,269	3,271	- 2
(3) Marketable securities	31,503	32,997	- 1,494
(4) Accounts receivable	594,287	542,805	51,481
(5) Unliquidated claims	163,405	156,389	7,016
(6) Inventories	346,064	412,094	- 66,030
(7) Other current assets	62,885	71,880	- 8,995
(8) Allowance for doubtful accounts	- 3,457	- 3,635	177
2. Fixed assets	882,855	815,653	67,201
(1) Tangible fixed assets	1,330,943	1,260,698	70,245
Less accumulated depreciation	- 813,289	- 768,045	- 45,243
(2) Intangible fixed assets	20,406	17,309	3,096
(3) Outside investments	246,904	217,401	29,502
(4) Long-term securities	25,668	22,817	2,851
(5) Long-term loans receivable	26,516	24,152	2,364
(6) Long-term prepaid expenses	894	963	- 68
(7) Fixed assets for retirement benefits	3,769	3,057	712
(8) Other fixed assets	32,689	29,567	3,122
(9) Deferred tax assets	9,511	8,768	742
(10) Allowance for doubtful accounts	- 959	- 785	- 174
(11) Allowance for doubtful accounts-outside investments	- 200	- 251	51
Liabilities and Member's Equity	1,094,047	1,075,612	18,435
3. Current liabilities	1,094,047	1,075,612	18,435
(1) Notes payable	2,654	2,685	- 31
(2) Short-term borrowing	300,648	345,791	- 45,143
(3) Accounts payable	614,374	564,823	49,551
(4) Unliquidated liabilities	26,808	21,134	5,674
(5) Other current liabilities	137,963	130,196	7,766
(6) Reserve for bonus	11,598	10,979	618
4. Fixed liabilities	293,219	308,856	- 15,636
(1) Long-term borrowing	109,298	128,081	- 18,782
(2) Liabilities for retirement benefits	61,873	63,346	- 1,473
(3) Other long-term provisions	27,014	28,255	- 1,240
(4) Long-term monetary liabilities	56,539	54,348	2,190
(5) Asset retirement obligations	10,333	9,605	727
(6) Deferred tax assets	26,836	24,169	2,667
(7) Other fixed liabilities	1,323	1,049	274
Total liabilities	1,387,266	1,384,468	2,798
5. Net assets	851,789	763,227	88,561
(1) Capitalization	115,230	115,230	-
(2) Capital reserve	10,460	10,452	8
(3) Retained earnings	585,291	537,521	47,769
(4) Evaluation adjustment	63,070	36,656	26,413
(5) Minority equity	77,836	63,466	14,370
(6) Other	- 100	- 100	0
Total	2,239,056	2,147,695	91,360